



CITY OF LOCUST
FINANCIAL SUMMARY REPORT - October 31, 2018
FISCAL YEAR ENDING 6/30/2019

GENERAL FUND

REVENUES	ACTUAL FY '16/'17	CURRENT BUDGET	ACTUAL 6/30/2019	Y-T-D % COLLECTED
PROPERTY TAXES AND INTEREST	\$ 1,323,302	\$ 1,360,000	\$ 864,689	63.58%
VEHICLE TAXES	\$ 153,180	\$ 100,000	\$ 21,812	21.81%
UTILITIES FRANCHISE TAXES	\$ 205,190	\$ 170,000	\$ 45,194	26.58%
LOCAL OPTION SALES TAXES	\$ 707,680	\$ 605,000	\$ 203,280	33.60%
CABLE VISION FRANCHISE	\$ 18,750	\$ 17,500	\$ 4,442	25.38%
SOLID WASTE	\$ 197,184	\$ 190,000	\$ 126,216	66.43%
BUSINESS REGISTRATION/PERMITS	\$ 47,139	\$ 9,390	\$ 20,093	213.98%
POWELL FUND	\$ 105,887	\$ 142,751	\$ 53,698	37.62%
ALL OTHER REVENUES	\$ 275,978	\$ 553,397	\$ 91,223	16.48%
	<u>\$ 3,034,291</u>	<u>\$ 3,148,038</u>	<u>\$ 1,430,647</u>	<u>45.45%</u>

EXPENDITURES	ACTUAL FY '16/'17	CURRENT BUDGET	ACTUAL 6/30/2019	Y-T-D % SPENT
GENERAL GOVERNMENT	\$ 495,055	\$ 819,708	\$ 196,431	23.96%
CENTRAL SERVICES	\$ 108,992	\$ 77,000	\$ 26,708	34.69%
POLICE DEPARTMENT	\$ 898,448	\$ 1,132,902	\$ 366,065	32.31%
PUBLIC WORKS	\$ 232,064	\$ 320,775	\$ 87,480	27.27%
POWELL FUND	\$ 143,976	\$ 148,291	\$ 42,036	28.35%
SANITATION	\$ 214,173	\$ 238,596	\$ 59,943	25.12%
PARKS & RECREATION	\$ 441,998	\$ 292,529	\$ 105,066	35.92%
CONTRIBUTION TO WASTE WATER FUND	\$ -	\$ -	\$ -	0.00%
CAPITAL PROJECT FUND	\$ 71,063	\$ -	\$ -	0.00%
ECONOMIC DEVELOPMENT	\$ -	\$ 1,000	\$ -	0.00%
TRANSFER TO WASTE WATER	\$ -	\$ -	\$ -	0.00%
DEBT SERVICE	\$ 128,909	\$ 117,237	\$ 98,692	84.18%
GENERAL FUND RESERVE	\$ -	\$ -	\$ -	#DIV/0!
	<u>\$ 2,734,675</u>	<u>\$ 3,148,038</u>	<u>\$ 982,423</u>	<u>31.21%</u>

Y-T-D FUND BALANCE INCREASE	ACTUAL	CURRENT	ACTUAL	Y-T-D %
	<u>\$ 299,615</u>		<u>\$ 448,224</u>	

Waste Water Receivables - Aging Analysis 10/31/2018

Current	\$ 82,527.04	76.75%
Over 30	\$ 13,822.01	12.89%
Over 60	\$ 3,324.91	3.12%
Over 90	\$ 7,912.87	7.24%
Total	<u>\$ 107,586.83</u>	<u>100.00%</u>

Updated 11/2/2018

WASTE WATER FUND

REVENUES	ACTUAL FY '16/'17	CURRENT BUDGET	ACTUAL 6/30/2019	Y-T-D % COLLECTED
MISC INCOME	\$ 639	\$ 485	\$ 30	6.19%
INTEREST INCOME	\$ 126	\$ 65	\$ 216	332.92%
LIEN FEE INCOME	\$ -	\$ -	\$ 30	0.00%
NEW DEV SEWER TAP FEES	\$ 190,421	\$ 100,000	\$ 92,604	92.60%
USER FEES	\$ 913,980	\$ 855,750	\$ 356,575	41.67%
AVAILABILITY FEES	\$ 115,571	\$ 115,000	\$ 43,025	37.41%
OTHER REVENUE-FUND BAL RES	\$ -	\$ 572,865	\$ -	0.00%
TRANSFER FROM GF	\$ -	\$ -	\$ -	0.00%
SYSTEM DEVELOPMENT FEE	\$ 340,000	\$ 107,965	\$ 94,530	87.56%
	<u>\$ 1,560,737</u>	<u>\$ 1,752,130</u>	<u>\$ 587,011</u>	<u>33.50%</u>

EXPENDITURES	ACTUAL FY '16/'17	CURRENT BUDGET	ACTUAL 6/30/2019	Y-T-D % SPENT
ADMINISTRATION	\$ 150,100	\$ 174,703	\$ 55,972	32.04%
WASTE COLLECTION & TREATMENT	\$ 459,699	\$ 545,811	\$ 173,883	31.86%
CAPITAL PROJ - REDAH/N BASIN PS	\$ -	\$ 7,965	\$ 7,963	0.00%
DEBT SERVICE	\$ 397,797	\$ 1,023,651	\$ 861,596	84.17%
	<u>\$ 1,007,596</u>	<u>\$ 1,752,130</u>	<u>\$ 1,099,413</u>	<u>62.75%</u>

Y-T-D FUND BALANCE INCREASE	ACTUAL	CURRENT	ACTUAL	Y-T-D %
	<u>\$ 553,142</u>	<u>\$ -</u>	<u>\$ (512,402)</u>	

INVESTMENT POSITIONS

Total Fund Balance	6/30/2017
Stabilization by State Statute	\$ 219,632
Unspendable - USDA Reserves	\$ 48,524
Unspendable - Prepaid Expenses	\$ 81,396
Streets - Powell Bill	\$ 68,321
Unassigned	\$ 1,929,196
Subtotal	<u>\$ 2,347,069</u>

