



CITY OF LOCUST
FINANCIAL SUMMARY REPORT - April 30, 2023
FISCAL YEAR ENDING 6/30/2023

GENERAL FUND

REVENUES	ACTUAL FY '21/'22	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % COLLECTED
PROPERTY TAXES	\$ 2,247,687	\$ 1,870,000	\$ 2,337,579	125.00%
VEHICLE TAXES/DMV VEHICLE FEES	\$ 43,216	\$ 35,000	\$ 35,134	100.38%
FRANCHISE TAXES	\$ 215,075	\$ 185,000	\$ 161,213	87.14%
SALES TAXES	\$ 1,477,529	\$ 1,000,000	\$ 1,218,091	121.81%
CABLE VISION FRANCHISE	\$ 22,236	\$ 17,500	\$ 15,757	90.04%
SOLID WASTE	\$ 260,669	\$ 250,000	\$ 274,587	109.83%
BUSINESS REGISTRATION/PERMITS	\$ 100,864	\$ 10,000	\$ 52,525	525.25%
POWELL FUND	\$ 144,341	\$ 105,100	\$ 145,731	138.66%
ALL OTHER REVENUES	\$ 578,113	\$ 372,325	\$ 869,916	233.64%
	\$ 5,089,729	\$ 3,844,925	\$ 5,110,532	132.92%

EXPENDITURES	ACTUAL FY '21/'22	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % SPENT
GENERAL ADMINISTRATION GOV'T	\$ 598,245	\$ 656,322	\$ 523,241	79.72%
CENTRAL SERVICES	\$ 81,683	\$ 79,250	\$ 59,302	74.83%
PUBLIC SAFETY	\$ 1,513,229	\$ 1,471,559	\$ 1,180,038	80.19%
PUBLIC WORKS	\$ 357,497	\$ 475,069	\$ 306,424	64.50%
POWELL FUND/STREETS	\$ 207,446	\$ 206,820	\$ 184,477	89.20%
SANITATION	\$ 250,231	\$ 460,000	\$ 390,401	84.87%
PARKS & RECREATION	\$ 376,279	\$ 494,905	\$ 329,440	66.57%
CONTRIBUTION TO WASTE WATER FUND	\$ -	\$ -	\$ -	0.00%
CAPITAL PROJECT FUND	\$ -	\$ -	\$ -	0.00%
ECONOMIC DEVELOPMENT	\$ 2,103	\$ 1,000	\$ -	0.00%
TRANSFER TO WASTE WATER	\$ -	\$ -	\$ -	0.00%
DEBT SERVICE	\$ 1,607,417	\$ -	\$ -	0.00%
GENERAL FUND RESERVE	\$ -	\$ -	\$ -	0.00%
	\$ 4,994,131	\$ 3,844,925	\$ 2,973,323	77.33%
Y-T-D FUND BALANCE INCREASE	\$ 95,598	\$ -	\$ 2,137,208	

Sales Tax Revenue Summary

June 2022	\$ 129,641.75	rec. 8/15/2022
July 2022	\$ 136,418.34	rec. 9/15/2022
Aug 2022	\$ 130,471.24	rec. 10/15/2022
Sept 2022	\$ 139,026.71	rec. 11/15/2022
Oct 2022	\$ 138,255.26	rec. 12/15/2022
Nov 2022	\$ 128,271.33	rec. 1/17/2023
Dec 2022	\$ 133,876.52	rec. 2/15/2023
Jan 2023	\$ 154,458.87	rec. 3/15/2023
Feb 2023	\$ 127,670.95	rec. 4/17/2023

ABC Income Summary

July 2022	\$ 26,426.33	
Aug 2022	\$ 29,570.83	incl - LEO 4qtr
Sept 2022	\$ 158,803.44	incl - FYE Dist 10/3
FYE 2022/Oct	\$ 152,716.01	rec'd 10/17/2022
Oct 2022	\$ 2,259.93	rec'd 11/16/2022
Nov 2022	\$ 30,127.04	incl - LEO 12/6/2022
Dec 2022	\$ 22,598.83	rec'd 1/3/2023
Dec 2022	\$ 3,215.25	LEO qtr dist. 1/18/2023
Jan 2023	\$ 22,598.83	rec'd 2/2/2023
Feb 2023	\$ 22,598.83	rec'd 3/1/2023
March 2023	\$ 22,598.83	rec'd 3/30/2023
April 2023	\$ 3,215.25	LEO qtr dist.

Updated 5/4/2023

WASTE WATER FUND

REVENUES	ACTUAL FY '21/'22	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % COLLECTED
MISC INCOME	\$ 7,692	\$ 600	\$ 270	45.00%
INTEREST INCOME	\$ 1,694	\$ 2,948	\$ 58,246	1975.78%
NEW DEV SEWER TAP FEES	\$ 565,000	\$ 100,000	\$ 250,000	0.00%
AVAILABILITY FEES	\$ 132,821	\$ 115,000	\$ 107,918	250.00%
USER FEES	\$ 1,343,641	\$ 1,000,000	\$ 1,259,505	125.95%
SYSTEM DEVELOPMENT FEE	\$ 612,308	\$ 100,000	\$ 252,500	93.84%
FUND BALANCE RESERVES	\$ -	\$ -	\$ -	0.00%
WASTEWATER RESERVES	\$ -	\$ -	\$ -	0.00%
OTHER FEE INCOME	\$ 210	\$ -	\$ 200	0.00%
	\$ 2,663,366	\$ 1,318,548	\$ 1,928,639	146.27%

EXPENDITURES	ACTUAL FY '21/'22	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % SPENT
ADMINISTRATION	\$ 284,877	\$ 314,448	\$ 252,029	80.15%
WASTE COLLECTION & TREATMENT	\$ 943,942	\$ 880,332	\$ 176,785	20.08%
CAPITAL PROJ - REDAH/N BASIN PS	\$ 6,384	\$ 23,768	\$ 26,067	0.00%
TRANSFER CAPITAL RESERVE	\$ -	\$ 100,000	\$ -	0.00%
DEBT SERVICE	\$ -	\$ -	\$ -	0.00%
	\$ 1,235,203	\$ 1,318,548	\$ 454,881	34.50%
Y-T-D FUND BALANCE INCREASE	\$ 1,428,163	\$ -	\$ 1,473,759	0.00%

GENERAL FUND INVESTMENT POSITIONS

Total Fund Balance	6/30/2022
Stabilization by State Statute	\$ 360,686
Streets - Powell Bill	\$ 2,266
Nonspendable-Prepaid Expenses	\$ 82,021
Assigned - LEOSSA Liability	\$ 453,822
Unassigned	\$ 3,165,874
Subtotal	\$ 4,064,669

