



CITY OF LOCUST
FINANCIAL SUMMARY REPORT - July 31, 2022
FISCAL YEAR ENDING 6/30/2023

GENERAL FUND

REVENUES	ACTUAL FY '20/21	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % COLLECTED
PROPERTY TAXES	\$ 1,851,336	\$ 1,850,000	\$ 35,601	1.92%
VEHICLE TAXES/DMV VEHICLE FEES	\$ 39,576	\$ 35,000	\$ 4,160	11.89%
FRANCHISE TAXES	\$ 204,110	\$ 185,000	\$ -	0.00%
SALES TAXES	\$ 1,052,817	\$ 1,000,000	\$ 129,642	12.96%
CABLE VISION FRANCHISE	\$ 17,482	\$ 17,500	\$ -	0.00%
SOLID WASTE	\$ 247,112	\$ 250,000	\$ 3,408	1.36%
BUSINESS REGISTRATION/PERMITS	\$ 53,392	\$ 10,000	\$ 5,950	59.50%
POWELL FUND	\$ 107,134	\$ 105,100	\$ -	0.00%
ALL OTHER REVENUES	\$ 416,562	\$ 359,309	\$ 125,404	34.90%
Total	\$ 3,989,521	\$ 3,811,909	\$ 304,165	7.98%

EXPENDITURES	ACTUAL FY '20/21	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % SPENT
GENERAL ADMINISTRATION GOV'T	\$ 549,410	\$ 636,322	\$ 131,649	20.69%
CENTRAL SERVICES	\$ 106,903	\$ 79,250	\$ 14,372	18.14%
PUBLIC SAFETY	\$ 1,311,065	\$ 1,460,234	\$ 265,017	18.15%
PUBLIC WORKS	\$ 688,218	\$ 475,069	\$ 60,685	12.77%
POWELL FUND/STREETS	\$ 109,143	\$ 206,820	\$ 21,393	10.34%
SANITATION	\$ 245,742	\$ 460,000	\$ 41,829	9.09%
PARKS & RECREATION	\$ 279,596	\$ 493,214	\$ 72,685	14.74%
CONTRIBUTION TO WASTE WATER FUND	\$ -	\$ -	\$ -	0.00%
CAPITAL PROJECT FUND	\$ -	\$ -	\$ -	0.00%
ECONOMIC DEVELOPMENT	\$ 10,267	\$ 1,000	\$ -	0.00%
TRANSFER TO WASTE WATER	\$ -	\$ -	\$ -	0.00%
DEBT SERVICE	\$ 248,692	\$ -	\$ -	#DIV/0!
GENERAL FUND RESERVE	\$ -	\$ -	\$ -	0.00%
Total	\$ 3,549,037	\$ 3,811,909	\$ 607,629	15.94%
Y-T-D FUND BALANCE INCREASE	\$ 440,483	\$ -	\$ (303,464)	

Sales Tax Revenue Summary

July 2021	\$ 104,943.32	
Aug 2021	\$ 100,282.55	
Sept 2021	\$ 114,181.42	
Oct 2021	\$ 114,266.68	
Nov 2021	\$ 112,781.33	
Dec 2021	\$ 116,912.23	
Jan 2022	\$ 140,271.22	
Feb 2022	\$ 106,748.44	
Mar 2022	\$ 104,254.47	
Apr 2022	\$ 132,305.64	
May 2022	\$ 131,490.14	rec. 7/15/2022
June 2022	\$ 129,641.75	rec. 8/15/2022

Updated 9/2/2022

ABC Income Summary

July 2022	\$ 26,426.33
Aug 2022	\$ 26,426.33

WASTE WATER FUND

REVENUES	ACTUAL FY '20/21	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % COLLECTED
MISC INCOME	\$ 404	\$ 600	\$ 60	10.00%
INTEREST INCOME	\$ 201	\$ 1,572	\$ 5,533	351.95%
NEW DEV SEWER TAP FEES	\$ 280,000	\$ 100,000	\$ 12,500	0.00%
AVAILABILITY FEES	\$ 132,808	\$ 115,000	\$ 23,698	12.50%
USER FEES	\$ 1,258,115	\$ 1,000,000	\$ 247,082	24.71%
SYSTEM DEVELOPMENT FEE	\$ 264,530	\$ 100,000	\$ 12,500	20.61%
FUND BALANCE RESERVES	\$ -	\$ -	\$ -	0.00%
WASTEWATER RESERVES	\$ -	\$ -	\$ -	0.00%
OTHER FEE INCOME	\$ 290	\$ -	\$ 80	0.00%
Total	\$ 1,936,348	\$ 1,317,172	\$ 301,453	22.89%

EXPENDITURES	ACTUAL FY '20/21	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % SPENT
ADMINISTRATION	\$ 257,980	\$ 310,672	\$ 66,449	21.39%
WASTE COLLECTION & TREATMENT	\$ 679,242	\$ 906,500	\$ 17,676	1.95%
CAPITAL PROJ - REDAH/N BASIN PS	\$ 674,539	\$ -	\$ 3,871	0.00%
TRANSFER CAPITAL RESERVE	\$ -	\$ 100,000	\$ -	0.00%
DEBT SERVICE	\$ -	\$ -	\$ -	0.00%
Total	\$ 1,611,761	\$ 1,317,172	\$ 87,995	6.68%
Y-T-D FUND BALANCE INCREASE	\$ 324,587	\$ -	\$ 213,457	0.00%

GENERAL FUND INVESTMENT POSITIONS

Total Fund Balance	6/30/2021
Stabilization by State Statute	\$ 230,698
Streets - Powell Bill	\$ 65,371
Nonspendable-USDA Reserves	\$ 88,000
Nonspendable-Prepaid Expenses	\$ 82,021
Assigned - LEOSSA Liability	\$ 475,663
Unassigned	\$ 3,027,322
Subtotal	\$ 3,969,075

