



**CITY OF LOCUST**  
**FINANCIAL SUMMARY REPORT - February 28, 2023**  
**FISCAL YEAR ENDING 6/30/2023**

**GENERAL FUND**

REVENUES	ACTUAL FY '21/'22	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % COLLECTED
PROPERTY TAXES	\$ 2,247,687	\$ 1,870,000	\$ 2,248,858	120.26%
VEHICLE TAXES/DMV VEHICLE FEES	\$ 43,216	\$ 35,000	\$ 26,800	76.57%
FRANCHISE TAXES	\$ 215,075	\$ 185,000	\$ 108,736	58.78%
SALES TAXES	\$ 1,477,529	\$ 1,000,000	\$ 935,961	93.60%
CABLE VISION FRANCHISE	\$ 22,236	\$ 17,500	\$ 10,651	60.86%
SOLID WASTE	\$ 260,669	\$ 250,000	\$ 267,947	107.18%
BUSINESS REGISTRATION/PERMITS	\$ 100,864	\$ 10,000	\$ 38,285	382.85%
POWELL FUND	\$ 144,341	\$ 105,100	\$ 145,649	138.58%
ALL OTHER REVENUES	\$ 578,113	\$ 372,325	\$ 751,086	201.73%
<b>TOTAL</b>	<b>\$ 5,089,729</b>	<b>\$ 3,844,925</b>	<b>\$ 4,533,975</b>	<b>117.92%</b>

EXPENDITURES	ACTUAL FY '21/'22	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % SPENT
GENERAL ADMINISTRATION GOVT	\$ 598,245	\$ 656,322	\$ 442,535	67.43%
CENTRAL SERVICES	\$ 81,683	\$ 79,250	\$ 45,824	57.82%
PUBLIC SAFETY	\$ 1,513,229	\$ 1,471,559	\$ 961,963	65.37%
PUBLIC WORKS	\$ 357,497	\$ 475,069	\$ 255,974	53.88%
POWELL FUND/STREETS	\$ 207,446	\$ 206,820	\$ 126,675	61.25%
SANITATION	\$ 250,231	\$ 460,000	\$ 305,321	66.37%
PARKS & RECREATION	\$ 376,279	\$ 494,905	\$ 242,232	48.95%
CONTRIBUTION TO WASTE WATER FUND	\$ -	\$ -	\$ -	0.00%
CAPITAL PROJECT FUND	\$ -	\$ -	\$ -	0.00%
ECONOMIC DEVELOPMENT	\$ 2,103	\$ 1,000	\$ -	0.00%
TRANSFER TO WASTE WATER	\$ -	\$ -	\$ -	0.00%
DEBT SERVICE	\$ 1,607,417	\$ -	\$ -	#DIV/0!
GENERAL FUND RESERVE	\$ -	\$ -	\$ -	0.00%
<b>TOTAL</b>	<b>\$ 4,994,131</b>	<b>\$ 3,844,925</b>	<b>\$ 2,380,522</b>	<b>61.91%</b>
<b>Y-T-D FUND BALANCE INCREASE</b>	<b>\$ 95,598</b>	<b>\$ -</b>	<b>\$ 2,153,452</b>	

**Sales Tax Revenue Summary**

June 2022	\$ 129,641.75	rec. 8/15/2022
July 2022	\$ 136,418.34	rec. 9/15/2022
Aug 2022	\$ 130,471.24	rec. 10/15/2022
Sept 2022	\$ 139,026.71	rec. 11/15/2022
Oct 2022	\$ 138,255.26	rec. 12/15/2022
Nov 2022	\$ 128,271.33	rec. 1/17/2023
Dec 2022	\$ 133,876.52	rec. 2/15/2023

**ABC Income Summary**

July 2022	\$ 26,426.33	
Aug 2022	\$ 29,570.83	incl - LEO 4qtr
Sept 2022	\$ 158,803.44	incl - FYE Dist 10/3
FYE 2022	\$ 132,377.11	rec'd 10/17/2022
Oct 2022	\$ 20,338.90	rec'd 10/31/2022
Oct 2022	\$ 2,259.93	rec'd 11/16/2022
Nov 2022	\$ 30,127.04	incl - LEO 12/6/2022
Dec 2022	\$ 22,598.83	rec'd 1/3/2023
Dec 2022	\$ 3,215.25	LEO qtr dist. 1/18/2023
Jan 2023	\$ 22,598.83	rec'd 2/2/2023
Feb 2023	\$ 22,598.83	rec'd 3/1/2023

Updated 3/3/2023

**WASTE WATER FUND**

REVENUES	ACTUAL FY '21/'22	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % COLLECTED
MISC INCOME	\$ 7,692	\$ 600	\$ 240	40.00%
INTEREST INCOME	\$ 1,694	\$ 2,948	\$ 42,046	1426.25%
NEW DEV SEWER TAP FEES	\$ 565,000	\$ 100,000	\$ 167,500	0.00%
AVAILABILITY FEES	\$ 132,821	\$ 115,000	\$ 86,983	167.50%
USER FEES	\$ 1,343,641	\$ 1,000,000	\$ 1,007,214	100.72%
SYSTEM DEVELOPMENT FEE	\$ 612,308	\$ 100,000	\$ 167,500	75.64%
FUND BALANCE RESERVES	\$ -	\$ -	\$ -	0.00%
WASTEWATER RESERVES	\$ -	\$ -	\$ -	0.00%
OTHER FEE INCOME	\$ 210	\$ -	\$ 80	0.00%
<b>TOTAL</b>	<b>\$ 2,663,366</b>	<b>\$ 1,318,548</b>	<b>\$ 1,471,564</b>	<b>111.60%</b>

EXPENDITURES	ACTUAL FY '21/'22	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % SPENT
ADMINISTRATION	\$ 284,877	\$ 314,448	\$ 211,954	67.41%
WASTE COLLECTION & TREATMENT	\$ 943,942	\$ 897,369	\$ 137,163	15.28%
CAPITAL PROJ - REDAH/N BASIN PS	\$ 6,384	\$ 6,731	\$ 6,731	0.00%
TRANSFER CAPITAL RESERVE	\$ -	\$ 100,000	\$ -	0.00%
DEBT SERVICE	\$ -	\$ -	\$ -	0.00%
<b>TOTAL</b>	<b>\$ 1,235,203</b>	<b>\$ 1,318,548</b>	<b>\$ 355,847</b>	<b>26.99%</b>
<b>Y-T-D FUND BALANCE INCREASE</b>	<b>\$ 1,428,163</b>	<b>\$ -</b>	<b>\$ 1,115,716</b>	<b>0.00%</b>

**GENERAL FUND INVESTMENT POSITIONS**

Total Fund Balance	6/30/2022
Stabilization by State Statute	\$ 360,686
Streets - Powell Bill	\$ 2,266
Nonspendable-Prepaid Expenses	\$ 82,021
Assigned - LEOSSA Liability	\$ 453,822
Unassigned	\$ 3,165,874
<b>Subtotal</b>	<b>\$ 4,064,669</b>

