



CITY OF LOCUST
FINANCIAL SUMMARY REPORT - January 31, 2023
FISCAL YEAR ENDING 6/30/2023

GENERAL FUND

REVENUES	ACTUAL FY '21/'22	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % COLLECTED
PROPERTY TAXES	\$ 2,247,687	\$ 1,850,000	\$ 1,974,316	106.72%
VEHICLE TAXES/DMV VEHICLE FEES	\$ 43,216	\$ 35,000	\$ 22,910	65.46%
FRANCHISE TAXES	\$ 215,075	\$ 185,000	\$ 108,736	58.78%
SALES TAXES	\$ 1,477,529	\$ 1,000,000	\$ 802,085	80.21%
CABLE VISION FRANCHISE	\$ 22,236	\$ 17,500	\$ 10,651	60.86%
SOLID WASTE	\$ 260,669	\$ 250,000	\$ 241,505	96.60%
BUSINESS REGISTRATION/PERMITS	\$ 100,864	\$ 10,000	\$ 32,270	322.70%
POWELL FUND	\$ 144,341	\$ 105,100	\$ 145,649	138.58%
ALL OTHER REVENUES	\$ 578,113	\$ 372,325	\$ 678,707	182.29%
	\$ 5,089,729	\$ 3,824,925	\$ 4,016,829	105.02%

EXPENDITURES	ACTUAL FY '21/'22	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % SPENT
GENERAL ADMINISTRATION GOV'T	\$ 598,245	\$ 636,322	\$ 396,082	62.25%
CENTRAL SERVICES	\$ 81,683	\$ 79,250	\$ 41,022	51.76%
PUBLIC SAFETY	\$ 1,513,229	\$ 1,471,559	\$ 863,049	58.65%
PUBLIC WORKS	\$ 357,497	\$ 475,069	\$ 226,565	47.69%
POWELL FUND/STREETS	\$ 207,446	\$ 206,820	\$ 120,575	58.30%
SANITATION	\$ 250,231	\$ 460,000	\$ 258,545	56.21%
PARKS & RECREATION	\$ 376,279	\$ 494,905	\$ 215,862	43.62%
CONTRIBUTION TO WASTE WATER FUND	\$ -	\$ -	\$ -	0.00%
CAPITAL PROJECT FUND	\$ -	\$ -	\$ -	0.00%
ECONOMIC DEVELOPMENT	\$ 2,103	\$ 1,000	\$ -	0.00%
TRANSFER TO WASTE WATER	\$ -	\$ -	\$ -	0.00%
DEBT SERVICE	\$ 1,607,417	\$ -	\$ -	#DIV/0!
GENERAL FUND RESERVE	\$ -	\$ -	\$ -	0.00%
	\$ 4,994,131	\$ 3,824,925	\$ 2,121,699	55.47%
Y-T-D FUND BALANCE INCREASE	\$ 95,598	\$ -	\$ 1,895,129	

Sales Tax Revenue Summary

June 2022	\$ 129,641.75	rec. 8/15/2022
July 2022	\$ 136,418.34	rec. 9/15/2022
Aug 2022	\$ 130,471.24	rec. 10/15/2022
Sept 2022	\$ 139,026.71	rec. 11/15/2022
Oct 2022	\$ 138,255.26	rec. 12/15/2022
Nov 2022	\$ 128,271.33	rec. 1/17/2023

ABC Income Summary

July 2022	\$ 26,426.33	
Aug 2022	\$ 29,570.83	incl - LEO 4qtr
Sept 2022	\$ 158,803.44	incl - FYE Dist 10/3
FYE 2022	\$ 132,377.11	rec'd 10/17/2022
Oct 2022	\$ 20,338.90	rec'd 10/31/2022
Oct 2022	\$ 2,259.93	rec'd 11/16/2022
Nov 2022	\$ 30,127.04	incl - LEO 12/6/2022
Dec 2022	\$ 22,598.83	rec'd 1/3/2023
Dec 2022	\$ 3,215.25	LEO qtr dist. 1/18/2023

Updated 2/3/2023

WASTE WATER FUND

REVENUES	ACTUAL FY '21/'22	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % COLLECTED
MISC INCOME	\$ 7,692	\$ 600	\$ 210	35.00%
INTEREST INCOME	\$ 1,694	\$ 1,572	\$ 34,933	2222.18%
NEW DEV SEWER TAP FEES	\$ 565,000	\$ 100,000	\$ 135,000	0.00%
AVAILABILITY FEES	\$ 132,821	\$ 115,000	\$ 76,786	135.00%
USER FEES	\$ 1,343,641	\$ 1,000,000	\$ 886,398	88.64%
SYSTEM DEVELOPMENT FEE	\$ 612,308	\$ 100,000	\$ 135,000	66.77%
FUND BALANCE RESERVES	\$ -	\$ -	\$ -	0.00%
WASTEWATER RESERVES	\$ -	\$ -	\$ -	0.00%
OTHER FEE INCOME	\$ 210	\$ -	\$ 80	0.00%
	\$ 2,663,366	\$ 1,317,172	\$ 1,268,407	96.30%

EXPENDITURES	ACTUAL FY '21/'22	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % SPENT
ADMINISTRATION	\$ 284,877	\$ 313,072	\$ 184,317	58.87%
WASTE COLLECTION & TREATMENT	\$ 943,942	\$ 897,369	\$ 119,401	13.31%
CAPITAL PROJ - REDAH/N BASIN PS	\$ 6,384	\$ 6,731	\$ 6,731	0.00%
TRANSFER CAPITAL RESERVE	\$ -	\$ 100,000	\$ -	0.00%
DEBT SERVICE	\$ -	\$ -	\$ -	0.00%
	\$ 1,235,203	\$ 1,317,172	\$ 310,449	23.57%
Y-T-D FUND BALANCE INCREASE	\$ 1,428,163	\$ -	\$ 957,957	0.00%

GENERAL FUND INVESTMENT POSITIONS

Total Fund Balance	6/30/2022
Stabilization by State Statute	\$ 360,686
Streets - Powell Bill	\$ 2,266
Nonspendable-Prepaid Expenses	\$ 82,021
Assigned - LEOSSA Liability	\$ 453,822
Unassigned	\$ 3,165,874
Subtotal	\$ 4,064,669

