



CITY OF LOCUST
FINANCIAL SUMMARY REPORT - July 31, 2022
FISCAL YEAR ENDING 6/30/2023

GENERAL FUND

	ACTUAL FY '20/21	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % COLLECTED
REVENUES				
PROPERTY TAXES	\$ 1,851,336	\$ 1,850,000	\$ -	0.00%
VEHICLE TAXES/DMV VEHICLE FEES	\$ 39,576	\$ 35,000	\$ -	0.00%
FRANCHISE TAXES	\$ 204,110	\$ 185,000	\$ -	0.00%
SALES TAXES	\$ 1,052,817	\$ 1,000,000	\$ -	0.00%
CABLE VISION FRANCHISE	\$ 17,482	\$ 17,500	\$ -	0.00%
SOLID WASTE	\$ 247,112	\$ 250,000	\$ -	0.00%
BUSINESS REGISTRATION/PERMITS	\$ 53,392	\$ 10,000	\$ 3,880	38.80%
POWELL FUND	\$ 107,134	\$ 105,100	\$ -	0.00%
ALL OTHER REVENUES	\$ 416,562	\$ 340,100	\$ 61,824	18.18%
	\$ 3,989,521	\$ 3,792,700	\$ 65,704	1.73%

	ACTUAL FY '20/21	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % SPENT
EXPENDITURES				
GENERAL ADMINISTRATION GOV'T	\$ 549,410	\$ 635,750	\$ 70,826	11.14%
CENTRAL SERVICES	\$ 106,903	\$ 79,250	\$ 9,765	12.32%
PUBLIC SAFETY	\$ 1,311,065	\$ 1,458,000	\$ 176,312	12.09%
PUBLIC WORKS	\$ 688,218	\$ 473,025	\$ 27,517	5.82%
POWELL FUND/STREETS	\$ 109,143	\$ 206,820	\$ 14,517	7.02%
SANITATION	\$ 245,742	\$ 460,000	\$ -	0.00%
PARKS & RECREATION	\$ 279,596	\$ 478,855	\$ 43,204	9.02%
CONTRIBUTION TO WASTE WATER FUND	\$ -	\$ -	\$ -	0.00%
CAPITAL PROJECT FUND	\$ -	\$ -	\$ -	0.00%
ECONOMIC DEVELOPMENT	\$ 10,267	\$ 1,000	\$ -	0.00%
TRANSFER TO WASTE WATER	\$ -	\$ -	\$ -	0.00%
DEBT SERVICE	\$ 248,692	\$ -	\$ -	#DIV/0!
GENERAL FUND RESERVE	\$ -	\$ -	\$ -	0.00%
	\$ 3,549,037	\$ 3,792,700	\$ 342,140	9.02%
Y-T-D FUND BALANCE INCREASE	\$ 440,483	\$ -	\$ (276,436)	

Sales Tax Revenue Summary

July 2021	\$ 104,943.32
Aug 2021	\$ 100,282.55
Sept 2021	\$ 114,181.42
Oct 2021	\$ 114,266.68
Nov 2021	\$ 112,781.33
Dec 2021	\$ 116,912.23
Jan 2022	\$ 140,271.22
Feb 2022	\$ 106,748.44
Mar 2022	\$ 104,254.47
Apr 2022	\$ 132,305.64
May 2022	\$ 131,490.14 rec. 7/15/2022

Updated 8/5/2022

ABC Income Summary

July 2022	\$ 26,426.33
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WASTE WATER FUND

	ACTUAL FY '20/21	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % COLLECTED
REVENUES				
MISC INCOME	\$ 404	\$ 600	\$ -	0.00%
INTEREST INCOME	\$ 201	\$ 1,000	\$ 1,828	182.85%
NEW DEV SEWER TAP FEES	\$ 280,000	\$ 100,000	\$ 10,000	0.00%
AVAILABILITY FEES	\$ 132,808	\$ 115,000	\$ 11,909	10.00%
USER FEES	\$ 1,258,115	\$ 1,000,000	\$ 124,091	12.41%
SYSTEM DEVELOPMENT FEE	\$ 264,530	\$ 100,000	\$ 10,000	10.36%
FUND BALANCE RESERVES	\$ -	\$ -	\$ -	0.00%
WASTEWATER RESERVES	\$ -	\$ -	\$ -	0.00%
OTHER FEE INCOME	\$ 290	\$ -	\$ -	0.00%
	\$ 1,936,348	\$ 1,316,600	\$ 157,829	11.99%

	ACTUAL FY '20/21	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % SPENT
EXPENDITURES				
ADMINISTRATION	\$ 257,980	\$ 310,100	\$ 36,675	11.83%
WASTE COLLECTION & TREATMENT	\$ 679,242	\$ 906,500	\$ 2,063	0.23%
CAPITAL PROJ - REDAH/N BASIN PS	\$ 674,539	\$ -	\$ -	0.00%
TRANSFER CAPITAL RESERVE	\$ -	\$ 100,000	\$ -	0.00%
DEBT SERVICE	\$ -	\$ -	\$ -	0.00%
	\$ 1,611,761	\$ 1,316,600	\$ 38,738	2.94%
Y-T-D FUND BALANCE INCREASE	\$ 324,587	\$ -	\$ 119,091	0.00%

GENERAL FUND INVESTMENT POSITIONS

Total Fund Balance	6/30/2021
Stabilization by State Statute	\$ 230,698
Streets - Powell Bill	\$ 65,371
Nonspendable-USDA Reserves	\$ 88,000
Nonspendable-Prepaid Expenses	\$ 82,021
Assigned - LEOSSA Liability	\$ 475,663
Unassigned	\$ 3,027,322
Subtotal	\$ 3,969,075

