



CITY OF LOCUST
FINANCIAL SUMMARY REPORT - May 31, 2023
FISCAL YEAR ENDING 6/30/2023

GENERAL FUND

REVENUES	ACTUAL FY '21/'22	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % COLLECTED
PROPERTY TAXES	\$ 2,247,687	\$ 1,870,000	\$ 2,360,531	126.23%
VEHICLE TAXES/DMV VEHICLE FEES	\$ 43,216	\$ 35,000	\$ 39,254	112.15%
FRANCHISE TAXES	\$ 215,075	\$ 185,000	\$ 161,213	87.14%
SALES TAXES	\$ 1,477,529	\$ 1,000,000	\$ 1,316,991	131.70%
CABLE VISION FRANCHISE	\$ 22,236	\$ 17,500	\$ 15,757	90.04%
SOLID WASTE	\$ 260,669	\$ 250,000	\$ 276,374	110.55%
BUSINESS REGISTRATION/PERMITS	\$ 100,864	\$ 10,000	\$ 65,440	654.40%
POWELL FUND	\$ 144,341	\$ 105,100	\$ 145,731	138.66%
ALL OTHER REVENUES	\$ 578,113	\$ 372,325	\$ 955,204	256.55%
Total	\$ 5,089,729	\$ 3,844,925	\$ 5,336,494	138.79%

EXPENDITURES	ACTUAL FY '21/'22	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % SPENT
GENERAL ADMINISTRATION GOV'T	\$ 598,245	\$ 656,322	\$ 562,255	85.67%
CENTRAL SERVICES	\$ 81,683	\$ 79,250	\$ 69,152	87.26%
PUBLIC SAFETY	\$ 1,513,229	\$ 1,471,559	\$ 1,276,774	86.76%
PUBLIC WORKS	\$ 357,497	\$ 475,069	\$ 359,968	75.77%
POWELL FUND/STREETS	\$ 207,446	\$ 206,820	\$ 199,038	96.24%
SANITATION	\$ 250,231	\$ 460,000	\$ 431,306	93.76%
PARKS & RECREATION	\$ 376,279	\$ 494,905	\$ 365,284	73.81%
CONTRIBUTION TO WASTE WATER FUND	\$ -	\$ -	\$ -	0.00%
CAPITAL PROJECT FUND	\$ -	\$ -	\$ -	0.00%
ECONOMIC DEVELOPMENT	\$ 2,103	\$ 1,000	\$ -	0.00%
TRANSFER TO WASTE WATER	\$ -	\$ -	\$ -	0.00%
DEBT SERVICE	\$ 1,607,417	\$ -	\$ -	0.00%
GENERAL FUND RESERVE	\$ -	\$ -	\$ -	0.00%
Total	\$ 4,994,131	\$ 3,844,925	\$ 3,263,777	84.89%
Y-T-D FUND BALANCE INCREASE	\$ 95,598	\$ -	\$ 2,072,717	

Sales Tax Revenue Summary

June 2022	\$ 129,641.75	rec. 8/15/2022
July 2022	\$ 136,418.34	rec. 9/15/2022
Aug 2022	\$ 130,471.24	rec. 10/15/2022
Sept 2022	\$ 139,026.71	rec. 11/15/2022
Oct 2022	\$ 138,255.26	rec. 12/15/2022
Nov 2022	\$ 128,271.33	rec. 1/17/2023
Dec 2022	\$ 133,876.52	rec. 2/15/2023
Jan 2023	\$ 154,458.87	rec. 3/15/2023
Feb 2023	\$ 127,670.95	rec. 4/17/2023
Mar 2023	\$ 98,900.29	rec. 5/15/2023

ABC Income Summary

July 2022	\$ 26,426.33	
Aug 2022	\$ 29,570.83	incl - LEO 4qtr
Sept 2022	\$ 158,803.44	incl - FYE Dist 10/3
FYE 2022/Oct	\$ 152,716.01	rec'd 10/17/2022
Oct 2022	\$ 2,259.93	rec'd 11/16/2022
Nov 2022	\$ 30,127.04	incl - LEO 12/6/2022
Dec 2022	\$ 22,598.83	rec'd 1/3/2023
Dec 2022	\$ 3,215.25	LEO qtr dist. 1/18/2023
Jan 2023	\$ 22,598.83	rec'd 2/2/2023
Feb 2023	\$ 22,598.83	rec'd 3/1/2023
March 2023	\$ 22,598.83	rec'd 3/30/2023
April 2023	\$ 25,814.08	incl - LEO qtr dist. 5/1/23

Updated 6/2/2023

WASTE WATER FUND

REVENUES	ACTUAL FY '21/'22	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % COLLECTED
MISC INCOME	\$ 7,692	\$ 600	\$ 300	50.00%
INTEREST INCOME	\$ 1,694	\$ 2,948	\$ 67,086	2275.63%
NEW DEV SEWER TAP FEES	\$ 565,000	\$ 100,000	\$ 345,000	0.00%
AVAILABILITY FEES	\$ 132,821	\$ 115,000	\$ 118,460	345.00%
USER FEES	\$ 1,343,641	\$ 1,000,000	\$ 1,391,760	139.18%
SYSTEM DEVELOPMENT FEE	\$ 612,308	\$ 100,000	\$ 347,500	103.01%
FUND BALANCE RESERVES	\$ -	\$ -	\$ -	0.00%
WASTEWATER RESERVES	\$ -	\$ -	\$ -	0.00%
OTHER FEE INCOME	\$ 210	\$ -	\$ 200	0.00%
Total	\$ 2,663,366	\$ 1,318,548	\$ 2,270,306	172.18%

EXPENDITURES	ACTUAL FY '21/'22	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % SPENT
ADMINISTRATION	\$ 284,877	\$ 314,448	\$ 273,413	86.95%
WASTE COLLECTION & TREATMENT	\$ 943,942	\$ 878,033	\$ 195,170	22.23%
CAPITAL PROJ - REDAH/N BASIN PS	\$ 6,384	\$ 26,067	\$ 26,067	0.00%
TRANSFER CAPITAL RESERVE	\$ -	\$ 100,000	\$ -	0.00%
DEBT SERVICE	\$ -	\$ -	\$ -	0.00%
Total	\$ 1,235,203	\$ 1,318,548	\$ 494,650	37.51%
Y-T-D FUND BALANCE INCREASE	\$ 1,428,163	\$ -	\$ 1,775,656	0.00%

GENERAL FUND INVESTMENT POSITIONS

Total Fund Balance	6/30/2022
Stabilization by State Statute	\$ 360,686
Streets - Powell Bill	\$ 2,266
Nonspendable-Prepaid Expenses	\$ 82,021
Assigned - LEOSSA Liability	\$ 453,822
Unassigned	\$ 3,165,874
Subtotal	\$ 4,064,669

