



**CITY OF LOCUST**  
**FINANCIAL SUMMARY REPORT - November 30, 2022**  
**FISCAL YEAR ENDING 6/30/2023**

**GENERAL FUND**

	ACTUAL FY '20/21	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % COLLECTED
<b>REVENUES</b>				
PROPERTY TAXES	\$ 1,851,336	\$ 1,850,000	\$ 1,551,893	83.89%
VEHICLE TAXES/DMV VEHICLE FEES	\$ 39,576	\$ 35,000	\$ 16,630	47.51%
FRANCHISE TAXES	\$ 204,110	\$ 185,000	\$ 47,595	25.73%
SALES TAXES	\$ 1,052,817	\$ 1,000,000	\$ 535,558	53.56%
CABLE VISION FRANCHISE	\$ 17,482	\$ 17,500	\$ 5,483	31.33%
SOLID WASTE	\$ 247,112	\$ 250,000	\$ 192,524	77.01%
BUSINESS REGISTRATION/PERMITS	\$ 53,392	\$ 10,000	\$ 23,295	232.95%
POWELL FUND	\$ 107,134	\$ 105,100	\$ 72,804	69.27%
ALL OTHER REVENUES	\$ 416,562	\$ 363,625	\$ 519,282	142.81%
	<b>\$ 3,989,521</b>	<b>\$ 3,816,225</b>	<b>\$ 2,965,064</b>	<b>77.70%</b>

	ACTUAL FY '20/21	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % SPENT
<b>EXPENDITURES</b>				
GENERAL ADMINISTRATION GOV'T	\$ 549,410	\$ 636,322	\$ 285,822	44.92%
CENTRAL SERVICES	\$ 106,903	\$ 79,250	\$ 29,757	37.55%
PUBLIC SAFETY	\$ 1,311,065	\$ 1,462,859	\$ 599,678	40.99%
PUBLIC WORKS	\$ 688,218	\$ 475,069	\$ 159,951	33.67%
POWELL FUND/STREETS	\$ 109,143	\$ 206,820	\$ 105,186	50.86%
SANITATION	\$ 245,742	\$ 460,000	\$ 124,745	27.12%
PARKS & RECREATION	\$ 279,596	\$ 494,905	\$ 156,797	31.68%
CONTRIBUTION TO WASTE WATER FUND	\$ -	\$ -	\$ -	0.00%
CAPITAL PROJECT FUND	\$ -	\$ -	\$ -	0.00%
ECONOMIC DEVELOPMENT	\$ 10,267	\$ 1,000	\$ -	0.00%
TRANSFER TO WASTE WATER	\$ -	\$ -	\$ -	0.00%
DEBT SERVICE	\$ 248,692	\$ -	\$ -	#DIV/0!
GENERAL FUND RESERVE	\$ -	\$ -	\$ -	0.00%
	<b>\$ 3,549,037</b>	<b>\$ 3,816,225</b>	<b>\$ 1,461,936</b>	<b>38.31%</b>
<b>Y-T-D FUND BALANCE INCREASE</b>	<b>\$ 440,483</b>	<b>\$ -</b>	<b>\$ 1,503,128</b>	

**Sales Tax Revenue Summary**

May 2022	\$ 131,490.14	rec. 7/15/2022
June 2022	\$ 129,641.75	rec. 8/15/2022
July 2022	\$ 136,418.34	rec. 9/15/2022
Aug 2022	\$ 130,471.24	rec. 10/15/2022
Sept 2022	\$ 139,026.71	rec. 11/15/2022

**ABC Income Summary**

July 2022	\$ 26,426.33	
Aug 2022	\$ 29,570.83	incl - LEO 4qtr
Sept 2022	\$ 26,426.33	rec'd 10/3/2022
FYE 2022	\$ 132,377.11	rec'd 10/3/2022
FYE 2022	\$ 132,377.11	rec'd 10/17/2022
Oct 2022	\$ 20,338.90	rec'd 10/31/2022
Oct 2022	\$ 2,259.93	rec'd 11/16/2022

**WASTE WATER FUND**

	ACTUAL FY '20/21	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % COLLECTED
<b>REVENUES</b>				
MISC INCOME	\$ 404	\$ 600	\$ 150	25.00%
INTEREST INCOME	\$ 201	\$ 1,572	\$ 20,677	1315.32%
NEW DEV SEWER TAP FEES	\$ 280,000	\$ 100,000	\$ 97,500	0.00%
AVAILABILITY FEES	\$ 132,808	\$ 115,000	\$ 56,102	97.50%
USER FEES	\$ 1,258,115	\$ 1,000,000	\$ 632,059	63.21%
SYSTEM DEVELOPMENT FEE	\$ 264,530	\$ 100,000	\$ 97,500	48.78%
FUND BALANCE RESERVES	\$ -	\$ -	\$ -	0.00%
WASTEWATER RESERVES	\$ -	\$ -	\$ -	0.00%
OTHER FEE INCOME	\$ 290	\$ -	\$ 80	0.00%
	<b>\$ 1,936,348</b>	<b>\$ 1,317,172</b>	<b>\$ 904,068</b>	<b>68.64%</b>

	ACTUAL FY '20/21	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % SPENT
<b>EXPENDITURES</b>				
ADMINISTRATION	\$ 257,980	\$ 310,672	\$ 135,482	43.61%
WASTE COLLECTION & TREATMENT	\$ 679,242	\$ 899,769	\$ 61,420	6.83%
CAPITAL PROJ - REDAH/N BASIN PS	\$ 674,539	\$ 6,731	\$ 6,731	0.00%
TRANSFER CAPITAL RESERVE	\$ -	\$ 100,000	\$ -	0.00%
DEBT SERVICE	\$ -	\$ -	\$ -	0.00%
	<b>\$ 1,611,761</b>	<b>\$ 1,317,172</b>	<b>\$ 203,633</b>	<b>15.46%</b>
<b>Y-T-D FUND BALANCE INCREASE</b>	<b>\$ 324,587</b>	<b>\$ -</b>	<b>\$ 700,435</b>	<b>0.00%</b>

**GENERAL FUND INVESTMENT POSITIONS**

Total Fund Balance	6/30/2022
Stabilization by State Statute	\$ 360,686
Streets - Powell Bill	\$ 2,266
Nonspendable-Prepaid Expenses	\$ 82,021
Assigned - LEOSSA Liability	\$ 453,822
Unassigned	\$ 3,165,874
<b>Subtotal</b>	<b>\$ 4,064,669</b>

