



CITY OF LOCUST
FINANCIAL SUMMARY REPORT - October 31, 2022
FISCAL YEAR ENDING 6/30/2023

GENERAL FUND

REVENUES	ACTUAL FY '20/21	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % COLLECTED
PROPERTY TAXES	\$ 1,851,336	\$ 1,850,000	\$ 1,494,110	80.76%
VEHICLE TAXES/DMV VEHICLE FEES	\$ 39,576	\$ 35,000	\$ 12,470	35.63%
FRANCHISE TAXES	\$ 204,110	\$ 185,000	\$ 47,595	25.73%
SALES TAXES	\$ 1,052,817	\$ 1,000,000	\$ 396,531	39.65%
CABLE VISION FRANCHISE	\$ 17,482	\$ 17,500	\$ 5,483	31.33%
SOLID WASTE	\$ 247,112	\$ 250,000	\$ 187,613	75.05%
BUSINESS REGISTRATION/PERMITS	\$ 53,392	\$ 10,000	\$ 16,240	162.40%
POWELL FUND	\$ 107,134	\$ 105,100	\$ 72,804	69.27%
ALL OTHER REVENUES	\$ 416,562	\$ 361,000	\$ 493,753	136.77%
	\$ 3,989,521	\$ 3,813,600	\$ 2,726,601	71.50%

EXPENDITURES	ACTUAL FY '20/21	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % SPENT
GENERAL ADMINISTRATION GOV'T	\$ 549,410	\$ 636,322	\$ 234,570	36.86%
CENTRAL SERVICES	\$ 106,903	\$ 79,250	\$ 25,514	32.19%
PUBLIC SAFETY	\$ 1,311,065	\$ 1,460,234	\$ 487,501	33.39%
PUBLIC WORKS	\$ 688,218	\$ 475,069	\$ 122,607	25.81%
POWELL FUND/STREETS	\$ 109,143	\$ 206,820	\$ 36,041	17.43%
SANITATION	\$ 245,742	\$ 460,000	\$ 124,466	27.06%
PARKS & RECREATION	\$ 279,596	\$ 494,905	\$ 131,870	26.65%
CONTRIBUTION TO WASTE WATER FUND	\$ -	\$ -	\$ -	0.00%
CAPITAL PROJECT FUND	\$ -	\$ -	\$ -	0.00%
ECONOMIC DEVELOPMENT	\$ 10,267	\$ 1,000	\$ -	0.00%
TRANSFER TO WASTE WATER	\$ -	\$ -	\$ -	0.00%
DEBT SERVICE	\$ 248,692	\$ -	\$ -	#DIV/0!
GENERAL FUND RESERVE	\$ -	\$ -	\$ -	0.00%
	\$ 3,549,037	\$ 3,813,600	\$ 1,162,570	30.48%
Y-T-D FUND BALANCE INCREASE	\$ 440,483	\$ -	\$ 1,564,031	

Sales Tax Revenue Summary

May 2022	\$ 131,490.14	rec. 7/15/2022
June 2022	\$ 129,641.75	rec. 8/15/2022
July 2022	\$ 136,418.34	rec. 9/15/2022
Aug 2022	\$ 130,471.24	rec. 10/15/2022

ABC Income Summary

July 2022	\$ 26,426.33	
Aug 2022	\$ 29,570.83	incl - LEO 4qtr
Sept 2022	\$ 26,426.33	rec'd 10/3/2022
FYE 2022	\$ 132,377.11	rec'd 10/3/2022
FYE 2022	\$ 132,377.11	rec'd 10/17/2022
Oct 2022	\$ 20,338.90	rec'd 10/31/2022

Updated 11/4/2022

WASTE WATER FUND

REVENUES	ACTUAL FY '20/21	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % COLLECTED
MISC INCOME	\$ 404	\$ 600	\$ 120	20.00%
INTEREST INCOME	\$ 201	\$ 1,572	\$ 14,724	936.61%
NEW DEV SEWER TAP FEES	\$ 280,000	\$ 100,000	\$ 65,000	0.00%
AVAILABILITY FEES	\$ 132,808	\$ 115,000	\$ 45,562	65.00%
USER FEES	\$ 1,258,115	\$ 1,000,000	\$ 506,912	50.69%
SYSTEM DEVELOPMENT FEE	\$ 264,530	\$ 100,000	\$ 65,000	39.62%
FUND BALANCE RESERVES	\$ -	\$ -	\$ -	0.00%
WASTEWATER RESERVES	\$ -	\$ -	\$ -	0.00%
OTHER FEE INCOME	\$ 290	\$ -	\$ 80	0.00%
	\$ 1,936,348	\$ 1,317,172	\$ 697,397	52.95%

EXPENDITURES	ACTUAL FY '20/21	CURRENT BUDGET	ACTUAL 6/30/2023	Y-T-D % SPENT
ADMINISTRATION	\$ 257,980	\$ 310,672	\$ 108,037	34.78%
WASTE COLLECTION & TREATMENT	\$ 679,242	\$ 902,629	\$ 46,243	5.12%
CAPITAL PROJ - REDAH/N BASIN PS	\$ 674,539	\$ 3,871	\$ 6,731	0.00%
TRANSFER CAPITAL RESERVE	\$ -	\$ 100,000	\$ -	0.00%
DEBT SERVICE	\$ -	\$ -	\$ -	0.00%
	\$ 1,611,761	\$ 1,317,172	\$ 161,011	12.22%
Y-T-D FUND BALANCE INCREASE	\$ 324,587	\$ -	\$ 536,386	0.00%

GENERAL FUND INVESTMENT POSITIONS

Total Fund Balance	6/30/2021
Stabilization by State Statute	\$ 230,698
Streets - Powell Bill	\$ 65,371
Nonspendable-USDA Reserves	\$ 88,000
Nonspendable-Prepaid Expenses	\$ 82,021
Assigned - LEOSSA Liability	\$ 475,663
Unassigned	\$ 3,027,322
Subtotal	\$ 3,969,075

