



**CITY OF LOCUST**  
**FINANCIAL SUMMARY REPORT - September 30, 2022**  
**FISCAL YEAR ENDING 6/30/2023**

**GENERAL FUND**

REVENUES	ACTUAL	CURRENT	ACTUAL	Y-T-D %
	FY '20/21	BUDGET	6/30/2023	COLLECTED
PROPERTY TAXES	\$ 1,851,336	\$ 1,850,000	\$ 1,356,557	73.33%
VEHICLE TAXES/DMV VEHICLE FEES	\$ 39,576	\$ 35,000	\$ 8,800	25.14%
FRANCHISE TAXES	\$ 204,110	\$ 185,000	\$ 47,595	25.73%
SALES TAXES	\$ 1,052,817	\$ 1,000,000	\$ 266,060	26.61%
CABLE VISION FRANCHISE	\$ 17,482	\$ 17,500	\$ 5,483	31.33%
SOLID WASTE	\$ 247,112	\$ 250,000	\$ 172,099	68.84%
BUSINESS REGISTRATION/PERMITS	\$ 53,392	\$ 10,000	\$ 11,340	113.40%
POWELL FUND	\$ 107,134	\$ 105,100	\$ 72,804	69.27%
ALL OTHER REVENUES	\$ 416,562	\$ 361,000	\$ 144,355	39.99%
	<b>\$ 3,989,521</b>	<b>\$ 3,813,600</b>	<b>\$ 2,085,093</b>	<b>54.68%</b>

EXPENDITURES	ACTUAL	CURRENT	ACTUAL	Y-T-D %
	FY '20/21	BUDGET	6/30/2023	SPENT
GENERAL ADMINISTRATION GOV'T	\$ 549,410	\$ 636,322	\$ 193,239	30.37%
CENTRAL SERVICES	\$ 106,903	\$ 79,250	\$ 19,804	24.99%
PUBLIC SAFETY	\$ 1,311,065	\$ 1,460,234	\$ 359,923	24.65%
PUBLIC WORKS	\$ 688,218	\$ 475,069	\$ 98,130	20.66%
POWELL FUND/STREETS	\$ 109,143	\$ 206,820	\$ 29,483	14.26%
SANITATION	\$ 245,742	\$ 460,000	\$ 42,108	9.15%
PARKS & RECREATION	\$ 279,596	\$ 494,905	\$ 102,250	20.66%
CONTRIBUTION TO WASTE WATER FUND	\$ -	\$ -	\$ -	0.00%
CAPITAL PROJECT FUND	\$ -	\$ -	\$ -	0.00%
ECONOMIC DEVELOPMENT	\$ 10,267	\$ 1,000	\$ -	0.00%
TRANSFER TO WASTE WATER	\$ -	\$ -	\$ -	0.00%
DEBT SERVICE	\$ 248,692	\$ -	\$ -	#DIV/0!
GENERAL FUND RESERVE	\$ -	\$ -	\$ -	0.00%
	<b>\$ 3,549,037</b>	<b>\$ 3,813,600</b>	<b>\$ 844,937</b>	<b>22.16%</b>
<b>Y-T-D FUND BALANCE INCREASE</b>	<b>\$ 440,483</b>	<b>\$ -</b>	<b>\$ 1,240,157</b>	

**Sales Tax Revenue Summary**

May 2022	\$ 131,490.14	rec. 7/15/2022
June 2022	\$ 129,641.75	rec. 8/15/2022
July 2022	\$ 136,418.34	rec. 9/15/2022

**ABC Income Summary**

July 2022	\$ 26,426.33	
Aug 2022	\$ 29,570.83	incl - LEO 4qtr
Sept 2022	\$ 26,426.33	rec'd 10/3/2022
FYE 2022	\$ 132,377.10	rec'd 10/3/2022

Updated 10/7/2022

**WASTE WATER FUND**

REVENUES	ACTUAL	CURRENT	ACTUAL	Y-T-D %
	FY '20/21	BUDGET	6/30/2023	COLLECTED
MISC INCOME	\$ 404	\$ 600	\$ 120	20.00%
INTEREST INCOME	\$ 201	\$ 1,572	\$ 9,609	611.26%
NEW DEV SEWER TAP FEES	\$ 280,000	\$ 100,000	\$ 40,000	0.00%
AVAILABILITY FEES	\$ 132,808	\$ 115,000	\$ 35,293	40.00%
USER FEES	\$ 1,258,115	\$ 1,000,000	\$ 376,660	37.67%
SYSTEM DEVELOPMENT FEE	\$ 264,530	\$ 100,000	\$ 40,000	30.69%
FUND BALANCE RESERVES	\$ -	\$ -	\$ -	0.00%
WASTEWATER RESERVES	\$ -	\$ -	\$ -	0.00%
OTHER FEE INCOME	\$ 290	\$ -	\$ 80	0.00%
	<b>\$ 1,936,348</b>	<b>\$ 1,317,172</b>	<b>\$ 501,763</b>	<b>38.09%</b>

EXPENDITURES	ACTUAL	CURRENT	ACTUAL	Y-T-D %
	FY '20/21	BUDGET	6/30/2023	SPENT
ADMINISTRATION	\$ 257,980	\$ 310,672	\$ 85,756	27.60%
WASTE COLLECTION & TREATMENT	\$ 679,242	\$ 902,629	\$ 34,609	3.83%
CAPITAL PROJ - REDAH/N BASIN PS	\$ 674,539	\$ 3,871	\$ 6,731	0.00%
TRANSFER CAPITAL RESERVE	\$ -	\$ 100,000	\$ -	0.00%
DEBT SERVICE	\$ -	\$ -	\$ -	0.00%
	<b>\$ 1,611,761</b>	<b>\$ 1,317,172</b>	<b>\$ 127,096</b>	<b>9.65%</b>
<b>Y-T-D FUND BALANCE INCREASE</b>	<b>\$ 324,587</b>	<b>\$ -</b>	<b>\$ 374,667</b>	<b>0.00%</b>

**GENERAL FUND INVESTMENT POSITIONS**

Total Fund Balance	6/30/2021
Stabilization by State Statute	\$ 230,698
Streets - Powell Bill	\$ 65,371
Nonspendable-USDA Reserves	\$ 88,000
Nonspendable-Prepaid Expenses	\$ 82,021
Assigned - LEOSSA Liability	\$ 475,663
Unassigned	\$ 3,027,322
<b>Subtotal</b>	<b>\$ 3,969,075</b>

