CREATING BETTER COMMUNITIES,

ONE NEIGHBOR AT A TIME.

**KOLTER**HOMES

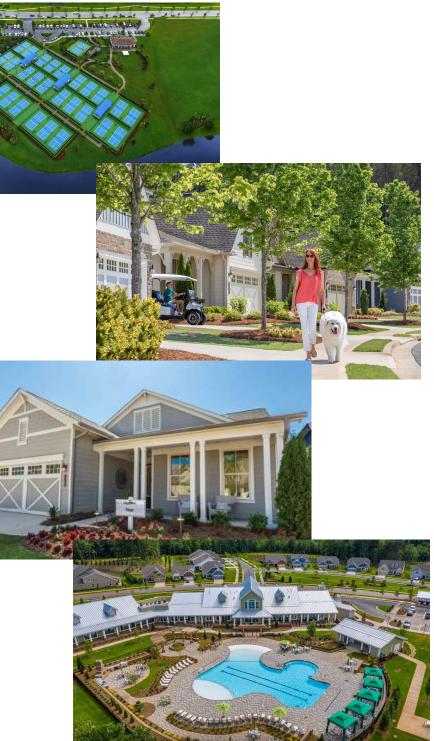


## KOLTER HOMES

- Kolter Homes is proposing an Age-Restricted Active-Adult new home  $\bullet$ community, utilizing its award-winning Cresswind brand. This requires the Homeowner to be aged 55+ with no children under 18 living in the home.
- 1,105-units on 505-acres (2.2 DU's/acre) will feature all detached homes, on lots of 40' x 125', 50' x 125', and 60' x 125'.
- 11 acres of resident-only clubhouse and outdoor amenities.
- Diverse mix of homesites and floorplan sizes to provide a broad price mix for active adult new homebuyers.
- Proposed home sizes range from 1,430 sf 2,770 sf across 10 floorplans with 9 elevations for each plan for more unique streetscapes.
- "Forever Home" Buyer mentality demands residences be well-appointed and well-landscaped.
- Low-maintenance homes on private streets. •

### KOLTER HOMES





Meet Our Residents

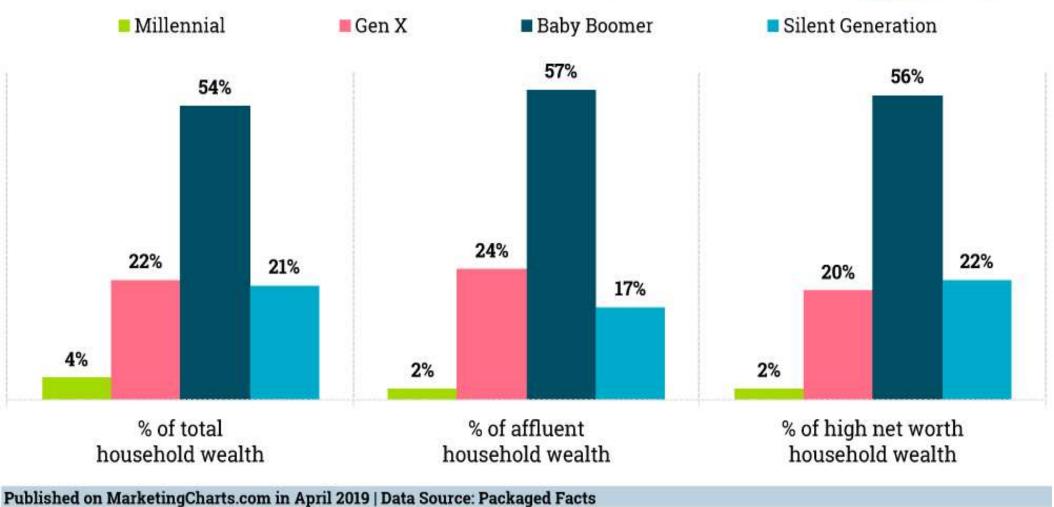
### **Cresswind Resident Profile:**

- A Consumer with the highest levels of Household Wealth and  $\bullet$ **Disposable Income**
- A Resident who spends more than a third of their annual income  $\bullet$ on local goods & services and generates hundreds of new jobs
- A **Neighbor** who is **on the roads less** during peak hours
- A reliable Volunteer who generously contributes their time and  $\bullet$ money to the community
- A Community who pays millions in taxes while using fewer  $\bullet$ municipal services



**Meet Our** Residents

### **US Household Wealth Distribution, by Generation**



Affluent: \$150k+ household income; High net worth: At least \$1 million in net worth

### Boomers are estimated to hold 70% of U.S. disposable income\*.

\* source: <a href="https://www.marketingcharts.com/uncategorized-22891">https://www.marketingcharts.com/uncategorized-22891</a>



Meet Our Residents





*source:* U.S. Census Bureau Consumer Expenditure Survey



Meet Our Residents

### The average Boomer (aka "Active Adult") spends **34% of** their income on locally produced goods and services.

Every year, that means a 1,105-home Active Adult community benefits a local economy with an estimated: **\$29.2 million spent on local goods & services** 

- 760 new jobs created



\*source: author Paul Emrath & Fei Liu, NAHB, Housing Policy presented by the NAHB 50+ Housing Council

### Active Adult Transportation Impact:

## CRESSWIND

**Meet Our** Residents Active Adult communities generate just 36% of the AM rush hour trips of a single-family community. From a Rush Hour impact that means:

1,105 Home Active Adult Community = 398 Home Traditional Single-Family

Active Adult communities generate just 30% of the PM rush hour trips of a single-family community. From a Rush Hour impact that means:

1,105 Home Active Adult Community = 331 Home Traditional Single-Family

\*source: equation per Institute of Transportation Engineers

### Active Adult Community Support:

## CRESSWIND

**Meet Our** Residents





**Baby Boomers represent 43%** of Total Giving

This Generation has a **25.7%** Volunteer Rate

### Based on 1,105 homes, Cresswind Southern could offer over 530 local volunteers ready to serve the future of the area and support local charities.

\*source: <a href="https://www.classy.org/blog/infographic-generational-giving/">https://www.classy.org/blog/infographic-generational-giving/</a>

### Active Adult Water & Sewer Impact:

## CRESSWIND

**Meet Our** Residents

**Average Water/Sewer Bills in** Single Family Homes by Community Type Non 55+ Households **Age-qualified 55+ Community** \$482

Active Adults use approx. 15% less water and sewer services as compared to Non 55+ Households

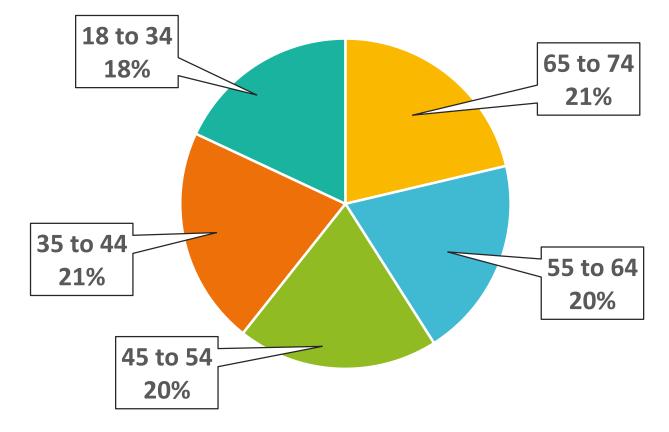
\*source: https://www.winchester.us/DocumentCenter/View/1182/Helios---Approving-55-Plus-Housing

### \$562

### Active Adult Services & Public Safety Impact:

## CRESSWIND

**Meet Our** Residents Ambulance Trips per 1,000 Households by Age



### Active Adult communities do not generate additional Ambulance Trips.

\*source: https://www.winchester.us/DocumentCenter/View/1182/Helios---Approving-55-Plus-Housing

### Award-Winning Lifestyle





## CRESSWIND Cornerstones

- Lifestyle Program has earned "Program of the Year" honors twice from National Association of Homebuilders
- Director of Lifestyle to oversee and assist all communities

## SET YOURSELF FREE



### CRESSWIND LIFESTYLE

Live Better, Longer







CRESSWIND WESLEY CHAPEL – MAIN ENTRANCE Reference



CRESSWIND WESLEY CHAPEL – MAIN ENTRANCE Reference



CRESSWIND WESLEY CHAPEL – CLUB CRESSWIND CAMPUS Reference



### CRESSWIND TWIN LAKES – PICKLEBALL CAMPUS, PHASE 1 Reference

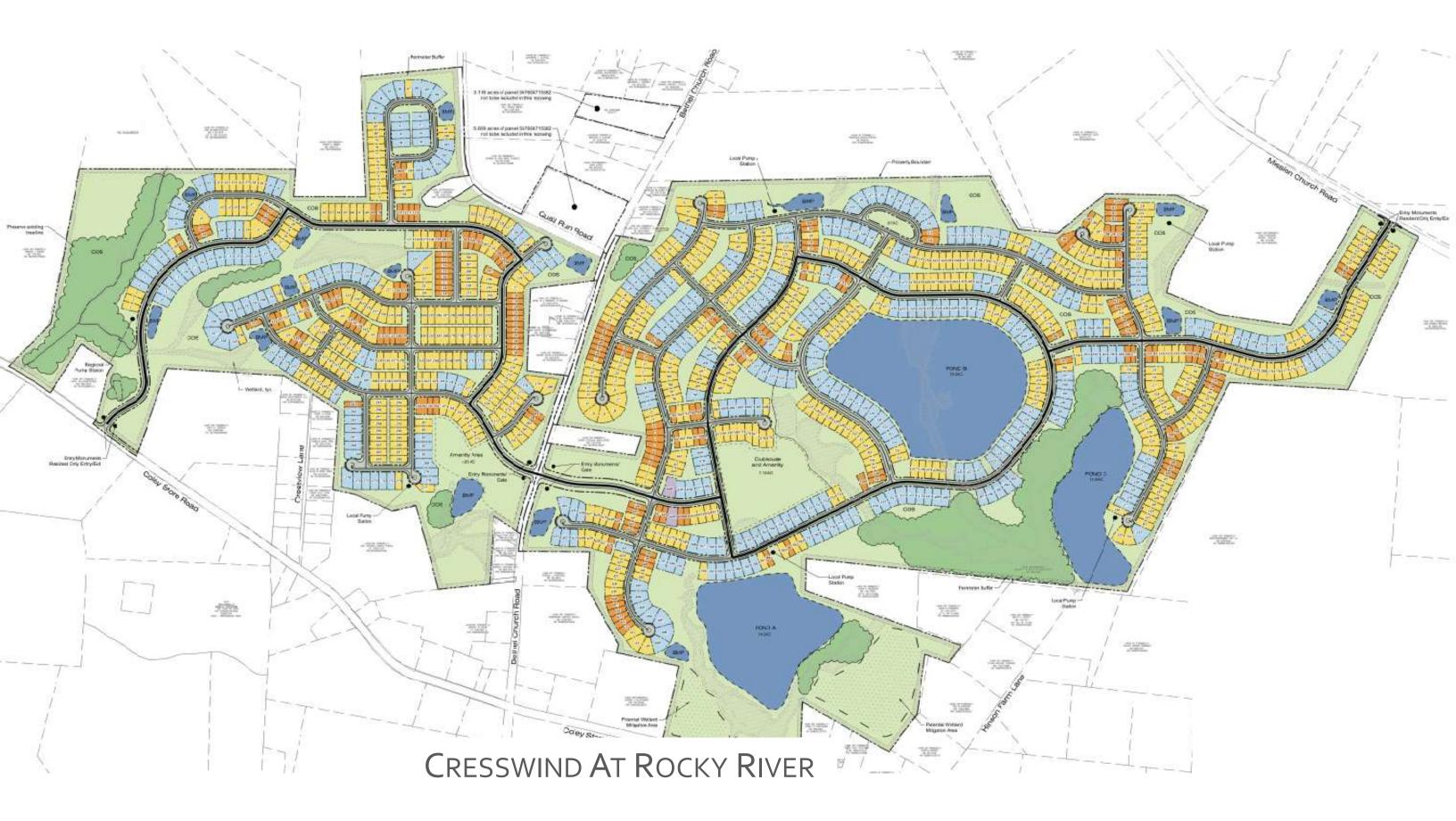
### In summary, Cresswind at Rocky River benefits include:

- Attract an Active Adult Resident who:
  - Typically spends more than a third of their annual income on local services Ο
  - Generates hundreds of new jobs Ο
  - Pays millions in taxes while not "taxing" county services such as schools & Ο parks
  - Is not on the road at peak hours Ο
  - Historically volunteers and contributes more of their time & money to the Ο community than other age groups





### CRESSWIND AT ROCKY RIVER





40' WIDE LOTS



### 50' WIDE LOTS



60' WIDE LOTS





KOLTERHOMES

## **THANK YOU**